HOUSING ACQUISITIONS.

In July 2019, the Council approved a new Housing Delivery Plan to meet social and affordable housing need over the next 10 years by providing a minimum of 230 homes. The plan provides various mechanisms for increasing Council-owned social housing in Broxtowe. One of these is to acquire ex-Council properties in areas of current social housing.

To support this, an Acquisitions Policy was produced which ensured that each property referred to us was considered in a fair and consistent way. A Housing Acquisitions Officer was recruited to administer and facilitate the acquisitions process.

The Council can also purchase ex-Council properties. This is where a property sold under the Right to Buy scheme must be offered back to the Council within the first 10 years of being purchased, if the owner wants to sell the property. The Council has the right to purchase the property back in the first instance, and would pay the market value to the seller after obtaining an independent valuation.



Buying ex-Council properties means that similar properties are going back into the housing stock, and it is a quick way of providing a



home to those in need on our waiting list.

Since the Council began acquiring properties in 2019, 13 have been purchased and are now in the Council's housing stock.

These consist of:

- 7 in Chilwell 2 x 3 bed houses & 5 x 2 bed flats
- 3 in Beeston
 2 x 3 bed houses & 1 x 2 bed house
- 2 in Stapleford 1 x 3 bed house & 1 x 2 bed flat
- 1 in Eastwood
 1 x 4 bed house

During 2021/22, the Council aim to purchase approximately 10 more properties to add to the housing stock, with a focus on properties in the North of the borough.

If you are a leaseholder, experiencing financial hardship and would like to find out more about the acquisitions process, please contact **acquisitions@broxtowe.gov.uk** or call **0115 917 7777**.

More information on the Housing Delivery Plan can be found on the Council's website: www.broxtowe.gov.uk/housingdelivery